

MINUTES
OF THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF
TELEMATIC INTERACTIVE BULGARIA AD

I. Constitution of the General Meeting of Shareholders:	
1.1. Date and venue:	<p>14 March 2023</p> <p>89B, Vitosha Blvd., Sofia, Grand Hotel Millennium Sofia</p> <p>After registering the shareholders according to the list provided by Central Depository AD, on the basis of Art. 115b, para. 1 of the Public Offering of Securities Act (POSA), the General Meeting was opened at 10:37 a.m. by Mrs. Desislava Panova, Chairperson of the Board of Directors of the company.</p>
1.2. Findings regarding the regularity of holding the general meeting:	<p>It was found that:</p> <p>The General Meeting of Shareholders was duly convened in compliance with the requirements of Art. 223 of the Commerce Act (CA) and Art. 115, para. 2 of the POSA at the invitation of the Board of Directors of the company, announced in the Commercial Register on 10.02.2023.</p>
1.3. Quorum:	<p>The total number of shares carrying voting rights in the General Meeting is 12,960,018 voting shares issued by the company.</p> <p>After checking the registration for participation in the General Meeting, it was found that 12,046,643 shares representing 92.95% of the total number of shares carrying voting rights and of the company's capital were represented at the General Meeting. 4 shareholders were represented by proxies, 9 shareholders were present in person. There were no shareholders who had exercised their right to vote by correspondence.</p> <p>In view of the above, the General Meeting of</p>

1.4. Non-shareholders present:

Shareholders could be legally held and make valid decisions according to the agenda previously announced in the invitation.

Ms. Panova noted that the following non-shareholders were present at the General Meeting: Atty. Boris Vladimirov Teknedzhiev, Silvia Mitkova Petrova, as well as one person from the technical staff.

The Chairperson of the General Meeting of Shareholders (GMS) proposed to the General Assembly to take a decision to allow the above-mentioned persons to participate in the meeting, as persons who would assist in the conduct of the General Meeting.

The General Assembly unanimously decided to admit Atty. Boris Teknedzhiev, Silvia Petrova, as well as the person from the technical staff, to assist in the conduct of the General Meeting.

1.5. Election of a chairperson, secretary and members of the mandate committee:

Ms. Panova proposed to elect Atty. Boris Teknedzhiev as Chairperson of the GMS, Atty. Maria Mitkova – proxy of a shareholder – as secretary and vote counter.

No other proposals were made.

The proposal was put to a vote.

The General Assembly unanimously elected:

as Chairperson: Boris Teknedzhiev ;

as secretary and vote counter: Maria Mitkova.

1.6. Power of attorney/declarations of intent to exercise the right to vote by correspondence received:

In accordance with the requirement of Art. 116, para. 7, sentence 2 of the POSA, the Chairperson of the GMS notified the shareholders that powers of attorney in favor of the following shareholders had been received:

- ELDORADO CORPORATION AD - 12,000,000 shares - proxy: Rudi Hristov Bakov.
- DF ELANA HIGH-YIELD FUND - 5,310 shares - proxy: Tihomir Ivanov Kaundzhiev;
- DF ELANA EUROFUND - 4,350 shares - proxy: Tihomir Ivanov Kaundzhiev;
- Viktor Dimitrov Tokushev - 600 shares - proxy: Maria Mitkova.

The Chairperson of the GMS found that the company had not received any declarations of intent to

exercise the right to vote by correspondence in accordance with the published Rules for Voting by Correspondence and Art. 115b of the POSA.

1.7. Attending members of the Board of Directors:

The Chairperson of the GMS informed the shareholders that the following members of the Board of Directors were present at the General Meeting of the company:

- Mrs. Desislava Panova – Chairperson of the Board of Directors;
- Mr. Lachezar Petrov – Executive Director;
- Mr. Emil Georgiev – independent member of the Board of Directors.

1.8. Agenda announced in the invitation to convene the General Meeting:

The Chairperson of the GMS presented the agenda announced in the invitation to convene the General Meeting:

“Item one: Authorization of the Board of Directors of the company to conclude transactions according to the Reasoned Report on the expediency and terms of transactions under Art. 114, para. 1 of the Public Offering of Securities Act (POSA);

Draft resolution: The General Meeting of Shareholders of Telematic Interactive Bulgaria AD should authorize the Board of Directors and the persons who manage and represent the company to carry out transactions with financial instruments, money market instruments and cash (including the relevant yield for the applicable financial instruments, money market instruments and cash) with a total value above the threshold under Art. 114, para. 1, item 1, letter "b" of the Public Offering of Securities Act (POSA) in conjunction with Art. 114a, para. 7, second sentence of the POSA according to the Reasoned Report prepared by the Board of Directors on the expediency and terms of transactions under Art. 114, para. 1 of the POSA, with the following basic parameters:

- Parties: Telematic Interactive Bulgaria AD. The counterparty can be an investment intermediary, a management company or a bank in accordance with the scope of the license they hold. Art. 114a, para. 7, second sentence of the POSA does not specify specific counterparties, insofar as they will be chosen by the legal representatives and the Board of Directors depending on the current market situation at the relevant time;

- Subject-matter: management and storage of client assets;
- Investment strategy: concluding transactions with government securities, corporate bonds and other financial instruments with fixed income and money market instruments or licensed investment funds investing in such, issued by countries or companies with a credit rating of AAA, AA and A, which are traded on local and/or international markets, and have a maturity of no longer than 18 months from the date of their acquisition. Up to 15% of the portfolio can also be invested in government securities, corporate bonds and other fixed income financial instruments and money market instruments with a BBB credit rating;
- Portfolio/s (maximum value of total exposure): up to BGN 30,000,000 (respectively, their equivalent in foreign currency) in the form of financial instruments, money market instruments or cash (including the relevant yield for the applicable financial instruments, money market instruments and cash);
- Minimum value of portfolio/s (minimum value of the total exposure): BGN 1,000,000 (respectively, their equivalent in foreign currency) in the form of financial instruments, money market instruments or cash (including the relevant yield for the applicable financial instruments, money market instruments and cash);
- Purpose of entering into the transactions: to preserve the company's cash while generating additional income from it, the company's liquidity is managed at the lowest possible risk, as the funds will mature regularly and could be reinvested in financial instruments and/or money market instruments;
- Term: indefinite.

The General Meeting of Shareholders authorizes the Board of Directors and the persons who manage and represent the company, at their discretion, guided by the best interest of the company, taking into account the market situation at the relevant time, to take all legal and real actions necessary for the implementation of this resolution, the conclusion and execution of the transactions within the above-mentioned parameters and in accordance with the applicable legislation, specifying the above-mentioned conditions (insofar as the nature of their

relationships does not allow their prior specification in this resolution), as well as to determine the form and all other conditions and parameters of the transaction/transactions, financial instruments, money market instruments, terms and conditions for this and accompanying documents, insofar as they do not require separate approval by the General Meeting of Shareholders.

Item two: Adoption of a decision to empower the legal representatives of the company;

Draft resolution: The General Meeting of Shareholders authorizes the legal representatives of the company, in person or through duly authorized persons, to carry out all legal and real actions necessary for the implementation of the previous resolution, including but not limited before the Financial Supervision Commission, BSE and the public.

1.9. Questions included in the agenda pursuant to Art. 223a of the Commerce Act (CA):

There were none.

1.10. Proposals for including other items on the agenda:

The Chairperson of the GMS informed the shareholders that since not all shareholders were present at the General Meeting, no other issues could be included in the agenda.

1.11. Objections regarding the regularity of holding the General Meeting:

No objections were raised regarding the regularity of holding the General Meeting.

On the part of the shareholder Petko Krastev, a proposal was made to amend the wording of item one of the agenda, by adding the restriction "no trust management" to the part about the subject-matter of the transactions. The shareholder's arguments were that that was a restrictive condition which benefited the company. Regarding the investment strategy, the shareholder proposed to add a clarification regarding the licensed investment funds that should be "on the money market", in order to narrow the scope of the authorization. Again in the part about the investment strategy, Mr. Petko Krastev proposed to explicitly specify that companies with a credit rating of AAA, AA and A should have one given by one of the three major rating agencies: Moody's Investor Services, Standard and Poor's (S&P), and Fitch Group.

The shareholder's proposal was put to a vote:

Voting on item one of the agenda:

Voted "FOR" - 24,189 shares;

Voted "AGAINST" - 12,019,524 shares;

Voted "ABSTAINER" - 2,930 shares.

As a result of the vote, the General Meeting of Shareholders does not accept the proposal for changes to the item on the agenda.

1.12. Procedural proposals:

A proposal was made by the Chairperson of the GMS that the materials on the agenda should not be read in their entirety. The reasons for that were that all written materials were previously available to the shareholders, they were also published on the company's website and each shareholder had had the opportunity to familiarize themselves with them.

No other proposals were received.

After voting, the General Assembly unanimously decided not to read the agenda items to the shareholders.

II. Deliberations and Resolutions on the Items Included in the Agenda:

2.1. On item one of the agenda:

The Chairperson of the GMS informed the shareholders of the proposal of the Board of Directors to enter into transactions with financial instruments and money market instruments that fell within the scope of Art. 114, para. 1 of the POSA.

The proposal of the Board of Directors was that the portfolio or portfolios for concluding the transactions should be up to BGN 30,000,000 (thirty million BGN), respectively their equivalent in foreign currency, while the counterparties would be chosen between an investment intermediary, a management company or a bank in accordance with the scope of the license they held.

The purpose of the transactions was to preserve the cash of the company while generating additional profitability from it. The company's liquidity would be managed at the lowest possible risk, insofar as the funds would mature regularly and could be reinvested in financial instruments and/or money market instruments.

The Chairperson explained to the shareholders that interested parties within the meaning of Art. 114, para. 7 of the POSA were not allowed to exercise their right to vote on the item on the agenda. Interested parties were the members of the Board of Directors of Telematic Interactive Bulgaria AD, persons who directly and/or indirectly owned at least 25 percent of the votes in the General Assembly of Telematic Interactive Bulgaria AD or controlled it, as well as the persons related with them when they: were a party, its representative or an intermediary to the proposed transaction or for whose benefit the transactions or actions were carried out, or owned directly and/or indirectly at least 25 percent of the votes in the general assembly or controlled a legal entity that was a counterparty, its representative or intermediary in the proposed transaction or for whose benefit the transactions or actions were carried out, or were

members of management or control bodies, representatives of legal entities, members of such bodies or proxies of a legal entity in one of the above scenarios.

In that regard, it was specified that the counterparty to the proposed transactions could be an investment intermediary, a management company or a bank in accordance with the scope of the license they held. In that regard, it was established that no shareholders who could potentially be a party to the contract and who were interested parties within the meaning of Art. 114, para. 7 of the POSA were present/represented at the GMS, in view of which all represented shareholders had the right to vote on the item on the agenda.

No other proposals were made.

The proposal of the Board of Directors was put to a vote.

Voting on item one of the agenda:

way of voting	number of votes actually cast	share of the entire capital	share of the capital represented
"FOR"	12,022,454	92.77 %	99.80 %
"AGAINST"	21,300	0.16 %	0.18 %
"ABSTAINER"	2,889	0.02 %	0.02 %

As a result of the vote, the General Meeting of Shareholders

DECIDED:

The General Meeting of Shareholders of Telematic Interactive Bulgaria AD authorizes the Board of Directors and the persons who manage and represent the company to carry out transactions with financial instruments, money market instruments and cash (including the relevant yield for the applicable financial instruments, money market instruments market and cash) with a total value above the threshold under Art. 114, para. 1, item 1, letter "b" of the Public Offering of Securities Act (POSA) in conjunction with Art. 114a, para. 7, second sentence of the POSA according to the Reasoned Report prepared by the Board of Directors on the expediency and terms of transactions under Art. 114, para. 1 of the POSA, with the following basic parameters:

- **Parties:** Telematic Interactive Bulgaria AD. Counterparty can be an investment intermediary, a management company or a bank in accordance with the scope of the license they hold. Pursuant to Art. 114a, para. 7, second sentence of the POSA, no specific counterparties are specified, insofar as they will be chosen by the legal representatives and the Board of Directors depending on the current market situation at the relevant time;
- **Subject-matter:** management and storage of customer assets;
- **Investment strategy:** entering into transactions in government securities, corporate bonds and other financial instruments with fixed income and money market instruments or licensed investment funds investing in such, issued by countries or companies with a credit rating of AAA, AA and A, which are traded on local and/or international markets, and have a maturity of no longer than 18 months from the date of their acquisition. Up to 15% of the portfolio can also be invested in government

securities, corporate bonds and other fixed income financial instruments and money market instruments with a BBB credit rating;

- Portfolio/s (maximum value of the total exposure): up to BGN 30,000,000 (respectively their equivalent in foreign currency) in the form of financial instruments, money market instruments or cash (including the relevant yield for the applicable financial instruments, money market instruments and cash);
- Minimum value of portfolio/s (minimum value of the total exposure): BGN 1,000,000 (respectively their equivalent in foreign currency) in the form of financial instruments, money market instruments or cash (including the relevant yield for the applicable financial instruments money market instruments and cash);
- Purpose of entering into transactions: to preserve the cash of the company while generating additional profitability from it, the liquidity of the company is managed at the lowest possible risk, as far as the funds will mature regularly and could be reinvested in financial instruments and/or money market instruments;
- Term: indefinite.

The General Meeting of Shareholders authorizes the Board of Directors and the persons who manage and represent the company, at their discretion, guided by the best interest of the company, taking into account the market situation at the relevant time, to take all legal and real actions necessary for the implementation of this resolution, the conclusion and execution of the transactions within the above parameters and in accordance with the applicable legislation, specifying the conditions mentioned above (insofar as the nature of the relationships does not allow their prior specification in this resolution), as well as to determine the form and all other conditions and parameters of the transaction/transactions, financial instruments, money market instruments, the terms and conditions for this and accompanying documents, insofar as they do not require a separate approval by the General Meeting of Shareholders.

2.2. On item two of the agenda:

The Chairperson of the GMS proposed to the shareholders to authorize the legal representatives of the company, collectively or individually, to carry out the necessary actions to implement the resolution adopted at this meeting.

No other proposals were made.

After deliberations, the proposal of the Chairperson of the GMS was put to a vote.

Voting on item two of the agenda:

way of voting	number of votes actually cast	share of the entire capital	share of the capital represented
"FOR"	12,022,454	92.77 %	99.80 %
"AGAINST"	21,300	0.16 %	0.18 %
"ABSTAINER"	2,889	0.02 %	0.02 %

As a result of the vote, the General Meeting of Shareholders

DECIDED:

The General Meeting of Shareholders authorizes the legal representatives of the company, personally or through duly authorized persons, to perform all legal and real actions necessary to implement the previous resolution, including but not limited, before the Financial Supervision Commission, BSE and the public.

III. Questions from Shareholders Outside the Above Agenda:

The Chairperson of the GMS invited the shareholders present to ask questions to the members of the Board of Directors also outside the previously announced agenda. No other questions were asked.

IV. Closure of the General Meeting of Shareholders:

Due to the exhaustion of the agenda, the Extraordinary General Meeting of Shareholders of Telematic Interactive Bulgaria AD was closed at 10:49 a.m. on March 14, 2023.

V. Annexes to the Minutes:

1. Book of shareholders, presented by Central Depository AD;
2. List of shareholders present at the General Meeting;
3. Powers of Attorney, presented at the General Meeting - 3 copies;
4. Minutes of the meeting of the Board of Directors, by which the resolution to convene the General Meeting was taken;
5. Invitation to convene the General Meeting, announced in the Commercial Register with entry 20230210115926.

Boris Teknedzhiev,
Chairperson

Maria Mitkova,
Secretary and counter

I, the undersigned Lyudmil Stefanov Spasov, do hereby certify that this is a true translation from Bulgarian into English carried out by me of the attached official document – Minutes of the extraordinary general meeting of the shareholders of Telematic Interactive Bulgaria AD, held on 14 March 2023. The translation consists of 9 (nine) pages.

Translator:

Lyudmil Stefanov Spasov